INTUIT
Enterprise Suite

Building smarter

How data and technology can drive increased profitability in construction

While revenue and company growth demand accurate job costing, siloed systems like payroll, project management, and accounting can lead to costly delays and missed opportunities.

So, how can construction firms use unified data to improve margins, streamline operations, and scale confidently?

For starters, modern technology does a much better job than legacy systems when it comes to enabling faster decisions.

Manual workflows are out, and AI-powered automation and all-in-one solutions are in. Platforms like Intuit Enterprise Suite consolidate company financials, payroll, and project data on a single platform—enabling real-time insights, faster decisions, and recovered revenue.

The high cost of fragmented data in construction

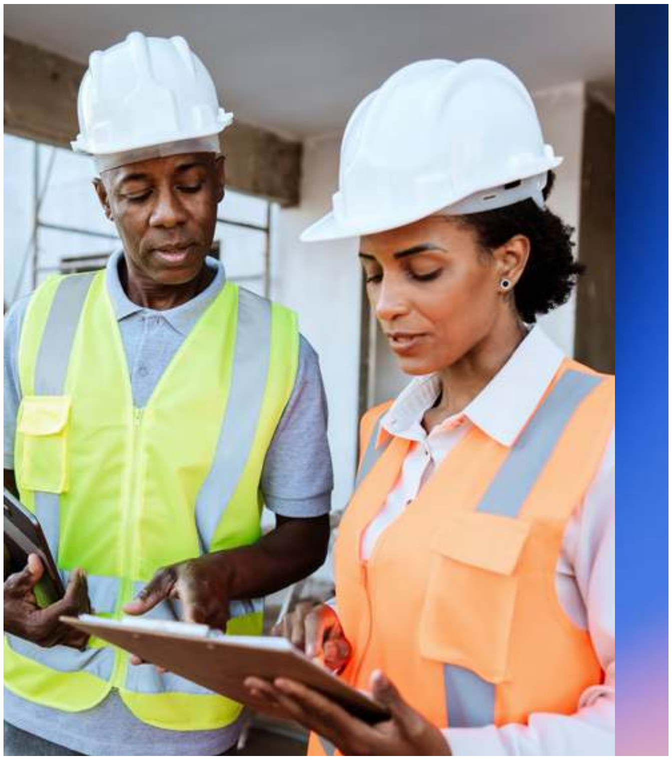
Data that a company has siloed across different systems in different departments (or even entities) often leads to delayed and hard-to-reconcile reporting from disparate and sometimes outdated sources.

As a result, C-level executives can't access real-time, accurate information and metrics. And this inefficiency has a serious impact: Critical decision-making slows to a crawl, revenue suffers, and growth opportunities dissipate.

Risks of outdated systems

Siloed data is one of the primary problems facing firms using legacy systems, and data fragmentation has significant costs.

For example, efficiencies in intercompany transactions and related processes can save bookkeepers time, up to $78,000 at the low end and $147,000 at the high end. With Intuit Enterprise Suite, an organization can consolidate its financial systems and various accounts into a single login. This reduces screen switching, streamlines data entry for intercompany transactions, and reduces data errors resulting from manual entry. This can save between 75% and 95% of the annual time spent on data entry tasks by Year 3 of the investment. Improving data quality and enhancing reporting capabilities with Intuit Enterprise Suite facilitates end-of-month reconciliations, potentially saving between 60% and 95% of the time firms spend on reconciliation tasks by Year 3.[1]



According to Forrester Consulting, 59% of mid-market firms struggle with nonintegrated data repositories, which can lead to the following:

- Inaccurate job costing
- Cost overruns
- Inability to track project profitability
- Repeat mistakes
- Missed deadlines
- Compliance risks

1 Based on a composite firm with $12 million revenue, 10 entities in various industries, 23 corporate employees, a CFO and two bookkeepers, deploying Intuit Enterprise Suite with Accounting, Payroll and Time functionality

The profitability leak

The larger the firm, the more likely data fragmentation is to affect profitability.

That was certainly the case for HFMM Legacy Group, an outdoor services and construction firm with about $10 million in annual revenue, eight entities in two states, and more than 100 employees.

Over the last two years, the company has experienced rapid expansion and increased operational complexity. The company's distributed workforce felt encumbered by too many manual business processes for its multiple projects and LLCs.

To simplify and automate financial and operational processes, HFMM Founder and CFO Jason Corby deployed Intuit Enterprise Suite.

The all-in-one solution offered HFMM enterprise-level capabilities and automation of financial management, payment, payroll, and marketing capabilities, without the complications of a traditional ERP.

Corby reported that migrating to Intuit Enterprise Suite took about two hours and didn't disrupt business operations at all. "That saved us a ton of work and made the acquisition much more profitable because of the speed of integration," he notes.

Now, Corby can access data from all of HFMM's eight entities directly from his Intuit Enterprise Suite dashboard. "One of the

main benefits is the amount of time it [has] freed up for me," Corby explains.

"I've saved 10 to 15 hours a week. Intuit Enterprise Suite has given me visibility that has provided me with peace of mind," not to mention more time for growing the business, which Corby thinks he can get to $50 million in annual revenue within the next five years.

HFFM's experience is quite common. According to the Forrester study, which included interviews with eight Intuit Enterprise Suite customers and surveys of 150 QuickBooks(R) Online customers, manual payroll-to-project reconciliation wastes more than 15 hours per week. The automation of payroll processes alone could save a typical mid-market firm[2] around $73,000.

"One of the main benefits of [Intuit Enterprise Suite] is the amount of time it [has] freed up for me. I've saved 10 to 15 hours a week."

– Jason Corby, Founder and CFO, HFMM Legacy Group

Why construction firms need real-time insights

Construction is fast-paced and ever-changing—with growing operational complexity, tight job deadlines, labor shortages, and distributed workforces. Fluctuating materials access and costs are daily challenges.

"The toughest challenge I tackle is maintaining a rare talent because the competition in the open market is very significant, and most analysts tend to move on to greener pastures," says a construction industry CEO. "Our top business priority

2 Defined as a firm with $12 million revenue, 10 entities in various industries, 23 corporate employees, a CFO and two bookkeepers, deploying Intuit Enterprise Suite with Accounting, Payroll and Time functionality

at the moment is to stay afloat—to keep the balance of personnel and contract management to maintain financial stability."

Labor shortages will continue to be an issue for firms. According to the US Bureau of Labor Statistics, there were 272,000 job openings in the construction sector in April 2025, up 10.57% from January 2025 (246,000).[3]

Amid these ongoing shortages, sector shifts, and unpredictability, construction industry CFOs need to make more profitable decisions while improving productivity and cross-entity collaboration.

Real-time access to data and forecasting allows for faster decision-making, whether that's adjusting schedules and reallocating resources or preventing eroded margins due to delays and inefficiencies.

Job costing at scale

Efficient, accurate project costing is the most fundamental challenge for enterprise construction businesses. When managing multiple projects across multiple entities, small misallocations in budget can multiply quickly.

Intuit Enterprise Suite allows construction entities to:

- **Track labor, materials, and overhead** by project or department with custom dimensional forecasting tools and real-time data that drills down to the level of department, region, fund, or product line
- **Compare estimates to payments** by purchase and sales (P&S) lists or project milestones
- **Customize budgets** by P&S, cost codes, and tasks, and group by milestone or cost category
- **Generate budget forecasts** that extend up to three years using existing historical data
- **Manage multiple entities in one place**, whether allocating expenses equally or by percentages across multiple enterprises or quickly organizing data into cross-entity P&L reports

3 U.S. Bureau of Labor Statistics, Job Openings and Labor Turnover Survey, June 30, 2025.

As a result, construction firms can run multiple projects at once through multiple entities—with increased visibility into how those projects are performing.

"Intuit Enterprise Suite is a multi-entity solution: businesses can manage all their entities with a single interface and access a holistic, consolidated view of their business. The suite facilitates intercompany transactions, including sales and purchases between entities. Businesses can manage users, dimensions, chart of accounts, and other list items centrally for a streamlined and unified approach."

– Jed McLoughlin, Group Manager, Product Marketing at Intuit

Faster decisions with fewer delays

With Intuit Enterprise Suite, construction firms can gain more accurate and up-to-the-minute data and insights, all within a single platform. Better data means better decisions. Capabilities include:

- **Role-based access control** and dashboards, allowing stakeholders to retrieve data they need, when they need it, without dependency on the finance department
- **Instant access to business intelligence** through automated and customizable reporting, in addition to project-level views
- **More accurate reporting** due to more detailed budget data that you can organize by P&S, cost codes, and tasks
- **Real-time dashboards** to compare estimates versus actuals and allow for proactive adjustments, like budget or labor reallocation

"The real-time insights are critical because a construction business's primary objective is to deliver profitable projects," says Jed McLoughlin, Group Manager, Product Marketing at Intuit. "With delayed or incomplete data, businesses and their project managers don't know where they stand and can't take corrective action as quickly as they need to stay on track."

Streamlining operations with automation

Intuit Enterprise Suite's open platform offers a collaborative, automated workflow for books, tax, and advisory services to empower every department in the firm—not just finance.

Eliminating manual work

Tedious financial tasking takes time, and operations like invoicing and payroll often require multiple levels of review that can hamper cash flow and impact a business's ability to grow.

But the automation of the Intuit Enterprise Suite enables more efficient processes, reducing the need for hiring additional staff to scale.

Real-time data access dramatically improves decision-making and can lead to the recovery of lost revenue.

There's a projected three-year present value for mid-market firms of almost

$194,000

when they adopt Intuit Enterprise Suite.

Source: Forrester Study - New Technology: The Projected Total Economic Impact Of Intuit Enterprise Suite, a commissioned study conducted by Forrester Consulting on behalf of Intuit (February 2025). Data represents the mid-case scenario of product adoption on Intuit Enterprise Suite, including Accounting, Payroll, and Time. Numbers are projections in present value based on a composite customer.

With Intuit Enterprise Suite, construction firms can:

- **Efficiencies from intercompany transactions** could save bookkeepers significant time, with a projected three-year present value of $127,000 at a mid-range level.
- **Flag cost overruns** before they impact profitability using the platform's AI-driven expertise
- **Close client books faster** with fewer errors, using integrated tools and automated workflows
- **Enhance speed and collaboration** with integrated data that flows seamlessly from connected bank accounts to support the firm from books to tax
- **Streamline the company tech stack** to gain insights on all projects and entities, all in one place (potentially reaping $52,000 in technology savings)[4]

4 Forrester Study - New Technology: The Projected Total Economic Impact Of Intuit Enterprise Suite, a commissioned study conducted by Forrester Consulting on behalf of Intuit (February 2025). Data represents the mid-case scenario of product adoption on Intuit Enterprise Suite, including Accounting, Payroll, and Time. Numbers are projections in present value based on a composite customer.

Compliance without complexity

With its robust, project-based, and multi-dimensional reporting capabilities as well as configurable workflows for multi-entity reporting and audit trails, Intuit Enterprise Suite helps construction firms manage their unique financial and operational challenges.

The solution helps ensure compliance with relevant regulations and tax laws, all within the framework of a single platform:

- **Automated payroll and tax management** to streamline payroll processes with automatic payroll tax calculations, deductions, and filings for W-2 and 1099 workers
- **Custom roles and permissions** for enhanced security, allowing firms to control data access and maintain compliance by assigning specific roles and permissions to users
- **Detailed cost tracking** for labor, materials, equipment, and other expenses associated with each project
- **Seamless management of multiple business entities** within a single platform, simplifying consolidated reporting and financial oversight
- **Customizable dashboards** to track construction-specific KPIs, ensuring transparency and providing necessary documentation for audits and compliance
- **Multi-dimensional reporting** for categorizing data by project, vendor, customer, or class, providing comprehensive reports for internal analysis and external compliance requirements
- **AI-powered error detection** to reduce data entry errors on bills and invoices to improve accuracy and minimize the risk of compliance issues

Intuit Enterprise Suite: Built for construction

Make profitable decisions, and ensure seamless workflow with single-platform access to data and analytics for multiple projects and entities.

Intuit Enterprise Suite will help your firm build smart estimates, deliver under budget,

accelerate cash flow, and access real-time reporting—all while improving productivity, efficiency, and collaboration.

Features the industry needs

Intuit Enterprise Suite is unique from those traditional and costly ERPs, which often require custom-built integrations and partnerships. It has all the features your construction firm needs to recover lost revenue, ensure project profitability, and scale for future growth in a single, intuitive, AI-driven platform:

- **Multi-entity management** to consolidate financials across projects and entities
- **Smart bid creation** based on previous project data
- **Access to real-time data analysis** from pre-construction to project conclusion with more than 15 preset construction-specific templates and KPIs, plus more than 200 additional reports
- **Cash flow acceleration** with scheduled billing and automated workflows that can result in getting paid up to four times faster.*

**An average based on time to receive payment from the invoice date for U.S. customers using QuickBooks Online invoice tracking and payment features, compared to customers not using these features in the time period August 2023 to July 2024.*

ROI that speaks for itself

Construction firms that have deployed Intuit Enterprise Suite report recouping 80% of lost revenue due to better business intelligence and a 75% increase (figure assumes mid-range deployment of Intuit Enterprise Suite) in time savings as a result of automated reporting processes.[5]

5 Forrester Study - New Technology: The Projected Total Economic Impact Of Intuit Enterprise Suite, a commissioned study conducted by Forrester Consulting on behalf of Intuit (February 2025). Data represents the mid-case scenario of product adoption on Intuit Enterprise Suite, including Accounting, Payroll, and Time. Numbers are projections in present value based on a composite customer.

Construction firms report a 299% increase in projected ROI worth $446,000 in net present value over three years in six key categories:*

1. Business value from more informed decisions, resulting in recovered revenue
2. Reporting efficiencies leading to time savings
3. Intercompany transactions, resulting in time savings and increased efficiency
4. Invoicing efficiencies
5. Payroll efficiencies
6. Technology savings in terms of total cost of ownership reduction

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**Figure assumes mid-range deployment of Intuit Enterprise Suite.*

Ready to build on a smarter foundation?

Intuit Enterprise Suite offers a configurable, AI-powered suite designed to seamlessly increase productivity and enhance profitability for any growing construction business, all in one place.

With data consolidation plus automation, your firm can increase on-time projects, experience higher margins, and scale seamlessly.

Legacy systems are costing your firm time and revenue. Intuit Enterprise Suite offers an all-in-one platform for everything from job costing and project management to financial reporting and forecasting. Ready to build more efficiently and profitably? Schedule a demo to see Intuit Enterprise Suite in action today.

Learn more